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Silicon Beach Report Sept. 9: Honest Co. in Sales Talks

By GARRETT REIM

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Snapchat takes on credit line, Honest Co. in sales talks, Elon Musk says SpaceX's explosion investigation is complex, and more.

Snapchat Takes on Credit Line

Snapchat has opened a line of credit with Morgan Stanley, according to sources cited by Bloomberg. The credit facility will allow the Venice-based company to fund its growth without diluting the ownership of its equity holders.

Honest Co. in Sales Talks

Organic household goods e-retailer Honest Co. is talking with potential buyers, according to sources cited by Recode. Sources indicated that the buyer is likely to be a big consumer product company such as Procter & Gamble or Unilever.

Elon Musk Says SpaceX's Explosion Investigation Is Complex

Elon Musk wrote on Twitter that Space Exploration Technology Corp.'s investigation into the explosion of its Falcon 9 rocket on the landing pad is proving to be difficult and complex, reports CBS News. Musk said that because the rocket explosion happened during a routine fueling operation, the trigger of the fireball remains elusive.

Belkin Works Closely with Apple on iPhone 7 Charger, Headphone Jack

Belkin launched an iPhone 7 dock that allows users to charge their phone while listening to music through the phone's single Lightning port for \$40, reports MacRumors. The Lightning Audio + Charge RockStar was developed "closely" with Apple, according to Belkin.

Zenvoy Launches Business Matching Platform

Zenvoy has launched a matching platform to introduce people with mutual business interests, according to a press release. The platform focuses on associations, conferences and professionals to match business persons with mutually beneficial needs.

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